



**INGRESS INDUSTRIAL (THAILAND)  
PUBLIC COMPANY LIMITED** [REG. No. 0107558000474]

No. INGRS063

21<sup>st</sup> January 2021

Subject : Notification of the Resolution of the Board of Directors' Meeting  
No 2/2021-44

To : The President  
The Stock Exchange of Thailand

The Boards of Directors' Meeting No. 2/2021-44 of Ingress Industrial (Thailand) Public Company Limited ("INGRS") held on 21<sup>st</sup> January 2021 at 02.00 p.m. approved the increase in authorized and paid-up capital of PT Ingress Malindo Ventures ("PT IMV") from IDR59,999,996,625 divided into 6,760,563 shares of IDR8,875 each to IDR99,999,994,375 divided into 11,267,605 ordinary shares of IDR8,875 each by way of issuance of 4,507,042 new shares of IDR8,875 each, amounting to IDR39,999,997,750 ("New Shares").

The purpose of increase in paid-up capital of PT IMV is for improvement of the net tangible assets of PT IMV.

All New Shares shall be fully subscribed by Ingress Precision Sdn. Bhd ("IPSB") at the price of IDR8,875 per share. IPSB is a 90% subsidiary of Ingress Industrial (Malaysia) Sdn. Bhd., a wholly owned subsidiary of INGRS. The minority shareholders of PT IMV, namely KK, Yonei and PT Tidar agree to provide their waiver for the subscription of the New Shares. Therefore, the shareholding structure of PT IMV after the increase of paid-up capital will be as follows:

Shareholders	Before (%)	After (%)	No. of Shares	Value of Shares @ IDR8,875
IPSB	60.0	76.0	8,563,380	75,999,997,500
Katayama Kogyo Co.,Ltd. (KK)	25.0	15.0	1,690,141	15,000,001,375
Yonei Co.,Ltd. (Yonei)	10.0	6.0	676,056	5,999,997,000
PT Tidar Adyagari Sakti (PT Tidar)	5.0	3.0	338,028	2,999,998,500
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>11,267,605</b>	<b>99,999,994,375</b>

The proposed acquisition of shares above is valued at approximately Baht 85.71 million representing about 1.9% of total assets of INGRS as at 31 October 2020 and below the 15% threshold, which is not classified as a transaction under the Notification of the Capital Market Supervisory Board Announcement Tor Jor. 20/2551 regarding the regulation on significant transactions subjecting to the acquisition or disposal of assets.

Please be informed accordingly.

Yours sincerely,

  
**Mr. Hamidi Bin Maulod**  
Chief Executive Officer

