



**INGRESS INDUSTRIAL (THAILAND)
PUBLIC COMPANY LIMITED** [REG. No. 0107558000474]

No. INGRS057

24th July 2020

Subject : Report on the Initial Public Offering (“IPO”) Fund Usage
To : The President of the Stock Exchange of Thailand
CC : Secretary General of the Securities and Exchange Commission

With reference to Ingress Industrial (Thailand) Public Company Limited (“INGRS”) issued new shares for IPO of 261,562,500 shares with the par value of Baht 1 each from 31 July 2017 to 2 August 2017 at the IPO price of Baht 1.33 per share totaling to the net amount of Baht 292.35 million after deducting the underwriting fees and other expenses related to the offering.

INGRS would like to provide summary of the IPO fund usage until 30th June 2020 as follows:

(Unit: Million Baht)

	Objective of IPO Fund Usage	Utilization Plan	Balance as at 1 January 2020	Utilization from 1 January to 30 June 2020	Balance as 30 June 2020
1.	To support business expansion of INGRS and its subsidiaries. This includes investments in long-term assets (i.e. acquisitions of intercorporate investments and investments in production machine, tooling and equipment for capacity expansion) and fulfillment of working capital requirements.	180.07	-	-	-
2.	Repayment of loans of INGRS and its subsidiaries	112.28	2.80	-	2.80
Total		292.35	2.80	-	2.80

Please be informed accordingly.

Yours sincerely,

Mr. Hamidi Bin Maulod
Chief Executive Officer

