



No. INGRS060

14th September 2020

Subject : Notification of the Resolution of Board of Director Meeting No 6/2020-41

To : The President
The Stock Exchange of Thailand

The significant resolutions passed at the Boards of Directors' Meeting No. 6/2020-41 of Ingress Industrial (Thailand) Public Company Limited ("INGRS") held on 11th September 2020 at 01:45 pm were as follows:

1. Approved INGRS's financial statements for the 2nd quarter ended 31st July 2020;
2. Approved the resolution to declare and pay interim dividend of THB30,000,000 passed at the Board of Directors' Meeting of Ingress Autoventures Co., Ltd. held on 9 September 2020;
3. Approved the issuance of Corporate Guarantees by INGRS in favor of (a) Kasikorn Bank Public Company Limited for banking facility of THB8.79 million and (b) Kasikorn Factory and Equipment Co., Ltd. for leasing facility of THB7.68 million granted to Fine Component (Thailand) Co., Ltd., a subsidiary of INGRS;
4. Approved (a) the proposed disposal of vacant land of Fine Component (Thailand) Co., Ltd. located at Hemaraj Eastern Seaboard Industrial Estate, Rayong with the approximate area of 23-1-95.5 Rai at the proposed sale price of THB93,955,000 or THB4.0 million/Rai and (b) the proposed disposal of leasehold land and factory building of PT Ingress Malindo Ventures located at Jababeka Industrial Estate, Indonesia, with the approximate land and building area of 12,271 square metres and 7,000 square metres, respectively, at the proposed sale price of IDR50,000,000,000 or THB106,326,000; and
5. Approved the increase of the paid-up capital of PT Ingress Industrial Indonesia ("PT III") from IDR32,750,060,000 up to IDR53,250,064,000 by issuing 1,464,286 new ordinary shares of IDR14,000 each and the participation of TS Automotive Co., Ltd. ("TSA"), a South Korean company carrying on the business of automotive components and stamping die manufacturing, in PT III by subscription of 1,141,072 new ordinary shares which is equivalent to 30% of the total paid-up capital of PT III after such capital increase.

Please be informed accordingly

Yours sincerely,

Hamidi Bin Maulod
Chief Executive Officer

