



Subject : Notification of the Resolution of Special Board of Director meeting No 4/2020-39

To : The President  
The Stock Exchange of Thailand

The special meeting of Boards of Directors of Ingress Industrial (Thailand) Public Company Limited (“**INGRS**” or “**The Company**”) No.4/2020-39 held on 26<sup>th</sup> June 2020 at 11.00 a.m. adjourned at 12.00 p.m. resolved key matter as follow ;

1. Increase paid-up capital of Ingress Autoventures (India) Private Limited (“**IAIPL**”) from the issuance of 5,727,402 new shares of par value INR10 each (new share) and the shareholders will fully subscribe the authorized share capital of IAIPL currently stand at INR150.0 million divided into 15,000,000 shares of par value of INR10 each. This is to support for working capital purpose.

The structure of capital in IAIPL after the increase of capital will be as follows:-

Shareholder	Existing Structure		New Structure	
	No of share	%	No of share	%
Ingress Industrial Malaysia Sdn Bhd	8,999,875	97.06	14,558,892	97.06
Connected party	272,723	2.94	441,108	2.94
Total	9,272,598	100.00	15,000,000	100.00

The investment for subscription by Ingress Industrial (Malaysia) Sdn Bhd (“**IIM**”) will be at INR 55,590,170 or equivalent to Baht 22.75 million.

IIM is a wholly own subsidiary of Ingress Industrial (Thailand) Public Company Limited.

2. Increase the paid-up capital of PT Ingress Industrial Indonesia (“**PT III**”) from the issuance of 1,517,860 new shares of IDR 14,000 each of IDR 21,250,040,000 (new shares). The injection is to support the part payment of an acquisition of a land and building.

The structure of capital in PT III after the increase of capital will be as follows:-

Shareholder	Existing Structure		New Structure	
	No of share	%	No of share	%
Ingress Industrial Malaysia Sdn Bhd	820,430	99.88	2,338,290	99.96
Connected party	1,000	0.12	1,000	0.04
Total	821,430	100.00	2,339,290	100.00

The investment for subscription by IIM is will be at IDR 21,350,040,000 or equivalent to Baht 46.31 million.

Both the proposed acquisition of shares above is valued at approximately Baht 69.06 million of which representing about 1.05% of total assets of the Company and below the 15% threshold, which is not classified as a transaction under the Notification of the Capital Market Supervisory Board Announcement Thor Jor. 20/2551 regarding the regulation on significant transactions subjecting to the acquisition or disposal of assets. Nevertheless, the listed company engaged in dispositions of all investments in a joint venture. Therefore, the Company is obliged to disclose such transaction to the Stock Exchange of Thailand pursuant to the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of Listed Companies B.E.2017 dated 9<sup>th</sup> October 2017.

Please be informed accordingly.

Yours sincerely

**Hamidi Bin Maulod**  
Chief Executive Officer

