



**INGRESS INDUSTRIAL (THAILAND)
PUBLIC COMPANY LIMITED** [REG. No. 0107558000474]

INGRS058

20th August 2020

Subject : New projects secured by INGRS subsidiary

To : The President
The Stock Exchange of Thailand

Ingress Industrial (Thailand) Public Company Limited (“**INGRS**”) would like to inform that our subsidiary company in India, Ingress Autoventures (India) Private Limited (“**IAIPL**”) have received a Letter of Intent (“LOI”) from Ford India Pvt Limited, Sanand to manufacture and supply the W 250 - Weatherstrips Belts.

The total investments for the Project would be INR 5.77 million or equivalent to Baht 2.58 million comprising tools and dies. The project is expected to contribute revenue of INR 309.27 million equivalent to Baht 136.88 million for the INGRS Group over the 7 years duration of the project.

The production of the parts is expected to commence in the fourth quarter of the financial year ending 31st January 2023.

The Board of Directors of INGRS is of the opinion that the Project shall contribute positively to the future revenue and profitability of IAIPL and the INGRS Group.

Please be informed accordingly.

Yours sincerely,

Hamidi Bin Maulod
Chief Executive Officer

