



INGRS sets for Big Revenue Jump in Indonesia

Aim to supply parts to all Hyundai cars in Indonesia

Ingress Industrial (Thailand) PCL (“INGRS”), the SET-listed leading Pan-Asian auto parts maker announces important deal in Indonesia. Company aims to provide major parts to all Hyundai cars made in Indonesia, for Asian markets for many years.

Mr. Hamidi Bin Maulod, Chief Executive Officer, Ingress Industrial (Thailand) PCL, reveals that “INGRS has made major advancement in increasing business volumes in Indonesia. The Company has signed a Technical Partnership Agreement with Woo Young Industry, a leading South Korean’s Automotive Technology Company. This partnership should enable us to secure large and continuous orders of Automotive parts from Hyundai Motor, South Korean’s No.1 Car Maker. Hyundai plans to build its first Southeast Asian Assembly Plant in Indonesia this year. The plant will have initial capacity of 250,000-500,000 cars. INGRS is well-positioned to provide Door Sachs and Moulding to all Hyundai models, given its expertise and capabilities in this area.”

Mr. Hamidi, INGRS’s CEO adds that “Indonesia is one of large automotive manufacturing hubs in Asia, with large domestic market, low labor costs and strong government support. INGRS has 2 subsidiaries in Indonesia and full capability to provide parts to support all major carmakers. In order to grow our business sustainably, we plan to bid for many large and high-value global projects which involves producing parts for automakers plants in many countries such as Thailand, Malaysia, Indonesia and India, which Company is planning to expand its business operations to increase Business Volumes.



INGRS is the ASEAN's leading auto parts maker with a registered capital of 1,446,942,690 Baht (with 1 Baht par value). The Group has 9 companies comprising 9 subsidiaries with high-technology capabilities, with operations in 4 key countries namely, Thailand, Malaysia, Indonesia and India. Together with its long-term Japanese and Korean technical partners, the Company has developed the necessary know-how and expertise such as high-technology manufacturing plants which focus on producing high-quality products for various car makers such as Honda, Mitsubishi, Ford, Mazda, General Motor, Isuzu, Suzuki, Nissan, HINO, Toyota, Daihatsu, Perodua and Proton as well as for customers in India such as Maruti-Suzuki, Fiat and Mahindra & Mahindra. With advanced technology, specialized manufacturing expertise and international accredited manufacturing system, the Group can compete in each of the important and high-potential market, therefore creating a strong and sustainable business. Its products range throughout the whole spectrum of the market from passenger cars, Sports Utility Vehicles (SUV), Multi-Purpose Vehicle (MPV), One-tonne pick-up trucks and Mini trucks in all the countries where the Group operates. INGRS has a 40% dividend payout policy, of net profit after income tax and the allotment of legal reserve.

