



INGRS Revenues jumps 10% to 3,200 Million Baht

Pay total dividend 0.52 baht per share, a 7.6% yield @ 143% payout ratio!

Ingress Industrial (Thailand) PCL ("INGRS"), the SET-listed leading Pan-Asian auto parts maker Shows 3,199.32 Million Baht Revenues for the 2018. The Asian Part-maker has achieved a 10% revenue jump, compared with same period last year. The Company targets a stronger performances this year.

Mr. Hamidi Bin Maulod, Chief Executive Officer, Ingress Industrial (Thailand) PCL., reveals that "For the full year, ending 31 January 2019, the Company records a Total Revenues of 3,199.32 Million Baht, a 10% growth from Revenues of 2,913 Million baht in same period last year. The revenues growth come from the higher sales in subsidiar-ies in 3 countries. Indian Subsidiaries recorded a higher revenues of 187 Million Baht, while Thailand and Indonesian subsidiaries showed higher revenues of 57 Million Baht and 49 Million Baht, respectively. Of Total Revenues, 49% comes from Malaysian Subsidiaries, 38% from Thailand, 7% from Indonesia and 6% From India. The Company shows a Net Profit of 76.3 Million Baht, compared with Net profit of 147.1 Million Baht in the same period last year. This is due to the much lower Net Profit of Malaysian Subsidiaries, affected mainly from Proton customers, and 27.5 Million Baht Increase of Tax expenses.

"The Company's Board of Director has approved a payment of Full Year dividend of 0.052 baht per share, to-taling 75,241,019.88 baht, to all shareholders. This shows a dividend payment ratio of 142.62% of Net Profit after tax and minority interest. It also presents a High 7.6% Dividend yield. (Calculated from a share price of 0.68 baht yesterday) Having paid half of the dividend during the year, The Company will pay the remaining dividend of 0.026 baht per share on June 6th, 2019, using the Record Date on April 18th, 2019.



On Business Fundamental, INGRS has continued to expand business in major countries in Asia such as India, Thailand, Indonesia, and Malaysia. India has been one of the fastest-growing and large automotive market with over 5 million car production this year, a 9% increase from last year. INGRS plans to launch more new products alongside the current Moulding parts as well as seeking new OEM Customers in generating more Revenues from India.

In order to grow our business sustainably, we plan to bid for many large and high-value global projects which involves producing parts for automakers plants in many countries. The result will come out later in 2019. Recently, the Company signed an agreement to distribute the Advanced Robotics Systems with Neuromeka, a leading Korean-based Collaborative Robot (COBOT) in ASEAN, India and Gulf Countries markets. In addition, the Company signed a technical agreement for Hyundai Project in Indonesia. By winning new orders to produce auto parts for various automakers in many countries, we expect the strong business performances.” INGRS’s CEO, Mr. Hamidi Bin Maulod com-ments.

INGRS is the ASEAN's leading auto parts maker with a registered capital of 1,446,942,690 Baht (with 1 Baht par value). The Group has 9 companies comprising 9 subsidiaries with high-technology capabilities, with operations in 4 key countries namely, Thailand, Malaysia, Indonesia and India. Together with its long-term Japanese and Korean technical partners, the Company has developed the necessary know-how and expertise such as high-technology manufacturing plants which focus on producing high-quality products for various car makers such as Honda, Mitsubishi, Ford, Mazda, General Motor, Isuzu, Suzuki, Nissan, HINO, Toyota, Daihatsu, Perodua and Proton as well as for customers in India such as Maruti-Suzuki, Fiat and Mahindra & Mahindra. With advanced technology, specialized manufacturing expertise and international accredited manufacturing



system, the Group can compete in each of the important and high-potential market, therefore creating a strong and sustainable busi-ness. Its products range throughout the whole spectrum of the market from passenger cars, Sports Utility Vehicles (SUV), Multi-Purpose Vehicle (MPV), One-tonne pick-up trucks and Mini trucks in all the countries where the Group operates. INGRS has a minimum of 4 0 % dividend payout policy, of net profit after income tax and the allotment of legal reserve.

