INGRS shows 755 Million baht revenues, a 13% growth
Confirm Signed Backlog over 4 Billion Baht

Industrial (Thailand) PCL ("INGRS"), the SET-listed leading Pan-Asian auto parts maker reports 755 Million Baht Revenues for the second quarter, 2018. The Asian Part-maker maintains high backlog of over 4,000 million baht for projects to produce auto parts for various global carmakers; expecting strong second half performances.

Mr. Hamidi Bin Maulod, Chief Executive Officer, Ingress Industrial (Thailand) PCL, says that "For the 2nd quarter, ending 31 July 2018, the Company records a Total Revenues of 755 Million Baht, a 13% Growth from Revenues of 671 Million baht in same period last year. Revenues from Thai subsidiaries accounts for 39.1%, from Malaysian ones for 46.5%, from Indian ones for 7.5% and from Indonesian ones for 6.9%. The Revenue Trends from Thailand and India remain strong despite seasonal effect. The Company has Net Profit for the 2nd quarter, of 1.35 Million Baht, down from 35 Million Baht in same period last year, due to the slow automotive market sentiment in Malaysia and foreign exchange loss.

Mr. Hamidi Bin Maulod adds that "INGRS has continued to win new orders to produce auto parts for various automakers in many countries. Currently, our signed backlog reach over 4,000 million baht and we will realize them in 5 years. The company has a CAPEX budget of 530 million baht. In the 2nd half of this year, we will start mass production for various new projects in Thailand, Indonesia and India. Therefore, we expect the strong performances, accordingly.

"We are in bidding process for many large and high-value global projects which involves producing parts for automakers plants in many countries. The result will come out later this year and next year. We expect the Malaysia automotive industry to recover soon as the new Malaysian Government provides strong support and Proton, one of the main market leader, completes business transformation and introduce new products. In addition to these development, our Malaysian subsidiaries should benefit from the mass market production for new Perodua projects.

Furthermore, INGRS plans to expand its business more aggressively in India's Large and Fast-growing Automotive markets. INGRS plans to launch more new products alongside the current Moulding parts as well as seeking new OEM Customers in generating more Revenues from India, one of its High-Growth Markets. India has been one of the fastest-growing and large automotive market with the expected 4 million car production this year, a 14.3% increase from 3.5 million cars produced in 2016.

INGRS is the ASEAN's leading auto parts maker with a registered capital of 1,446,942,690 Baht (with 1 Baht par value). The Group has 9 companies comprising 9 subsidiaries with high-technology capabilities, with operations in 4 key countries namely, Thailand, Malaysia, Indonesia and India. Together with its long-term Japanese and Korean technical partners, the Company has developed the necessary know-how and expertise such as high-technology manufacturing plants which focus on producing high-quality products for various car makers such as Honda, Mitsubishi, Ford, Mazda, General Motor, Isuzu, Suzuki, Nissan, HINO, Toyota, Daihatsu, Perodua and Proton as well as for customers in India such as Maruti-Suzuki, Fiat and Mahindra & Mahindra. With advanced technology, specialized manufacturing expertise and international accredited manufacturing system, the Group can compete in each of the important and high-potential market, therefore creating a strong and sustainable business. Its products range throughout the whole spectrum of the market from passenger cars, Sports Utility Vehicles (SUV), Multi-Purpose Vehicle (MPV), One-ton pick-up trucks and Mini trucks in all the countries where the Group operates. INGRS has a 40% dividend payout policy, of net profit after income tax and the allotment of legal reserve.

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