



INGRS reports 711 Million Baht Revenue for Q1-18

Winning 4 new contracts, worth 1,300 MB from Top Automakers in Thailand & Malaysia

Secured Order exceed 4 Billion Bt; driving strong result

Ingress Industrial (Thailand) PCL (“INGRS”), the SET-listed ASEAN’s leading Pan-Asian auto parts maker reports 711 Million Baht Revenues for the first 3-month, 2018. Company gets 4 new big contracts from Top Carmakers in Thailand and Malaysia.

Mr. Abdul Rahim bin Haji Hitam, Chief Executive Officer, Ingress Industrial (Thailand) PCL, says that “For the first 3 months ending 30 April 2018, the Company records a Total Revenues of 711 Million Baht, compared with Revenues of 665.30 Million Baht from same period last year. The Sales Increase comes mainly from Including the Revenues of Ingress Autoventure (India) Pvt Ltd., a recently acquired subsidiary in India. Revenues from Subsidiaries in Thailand, Indonesia are still robust, however Sales in Malaysia declines due to Proton’s volumes decrease and delay in die-making business.

“INGRS has successfully won 4 new contracts worth 1,300 Million Baht, from multiple Top Automakers. The Company wins orders for Perodua’s new model in Malaysia, orders for new models for Isuzu, Ford and Mazda in Thailand. Therefore, the company now has over 4,000 Million baht of Contracted Orders to realize revenues for the next 5 years. We plan to invest 366 Million baht in 2018-2019 for these projects. We believe the Auto Part business outlook is still strong and expect the Malaysian market to recover next years when Proton, one of the main market leader, completes business transformation and introduce new products.

In addition, INGRS plans to expand its business more aggressively in India’s Large and Fast-growing Automotive markets. INGRS plans to launch more new products alongside the current Moulding parts as well as seeking new OEM Customers in generating more Revenues from India, one of its High-Growth Markets. India has been one of the fastest-growing and large



automotive market with the expected 4 million car production this year, a 14.3% increase from 3.5 million cars produced in 2016.

INGRS is the ASEAN's leading auto parts maker with a registered capital of 1,446,942,690 Baht (with 1 Baht par value). The Group has 9 companies comprising 9 subsidiaries with high-technology capabilities, with operations in 4 key countries namely, Thailand, Malaysia, Indonesia and India. Together with its long-term Japanese and Korean technical partners, the Company has developed the necessary know-how and expertise such as high-technology manufacturing plants which focus on producing high-quality products for various car makers such as Honda, Mitsubishi, Ford, Mazda, General Motor, Isuzu, Suzuki, Nissan, HINO, Toyota, Daihatsu, Perodua and Proton as well as for customers in India such as Maruti-Suzuki, Fiat and Mahindra & Mahindra. With advanced technology, specialized manufacturing expertise and international accredited manufacturing system, the Group can compete in each of the important and high-potential market, therefore creating a strong and sustainable business. Its products range throughout the whole spectrum of the market from passenger cars, Sports Utility Vehicles (SUV), Multi-Purpose Vehicle (MPV), One-tonne pick-up trucks and Mini trucks in all the countries where the Group operates. INGRS has a 40% dividend payout policy, of net profit after income tax and the allotment of legal reserve.

